

BKF Capital Group, Inc. Reports Third Quarter 2019 Results

November 15, 2019 1:00 PM PST

WESTLAKE VILLAGE, CA – (Business Wire) – BKF Capital Group, Inc. (OTC: BKFG), a closely-held holding company that provides capital primarily in the form of share ownership, today announced net loss of \$33,000 or \$0.05 per share, for the three months ended September 30, 2019. For the three months ended September 30, 2018, the Company recorded net income of \$1,747,000 or \$2.46 per share. For the nine months ended September 30, 2019, BKF Capital reported a net loss of \$187,000 or \$0.26 per share, compared to net income of \$984,000 for the nine months ended September 30, 2018 (\$1.39 per share). The 2018 results were boosted by a \$1.9 million realized gain on the sale of marketable equity securities in July 2018.

At September 30, 2019, the Company had \$2.6 million in cash, equity method investments with a carrying value of \$4.4 million, and no long-term debt. “BKF continues to be well funded and through our wholly owned subsidiary, BKF Asset Holdings, Inc., we will continue to pursue strategic investments in securities, often representing controlling positions, to seek long-term growth,” stated Steven N. Bronson, CEO of BKF Capital Group, Inc.

Mr. Bronson continued, “Following opportunistic divestitures of most of our marketable securities portfolio, we have a comfortable cash position and are actively seeking similar situations to reinvest in high-growth companies. In the meantime, we will continue to strategically return capital to our shareholders when appropriate.” During the three months ended September 30, 2019, the Company repurchased 11,741 shares of common stock.

About BKF Capital Group, Inc.

BKF Capital Group, Inc. is a holding company that invests in innovative and high-growth technology companies. We make capital investments through our wholly owned subsidiary, BKF Asset Holdings, Inc. Our most prominent assets are Interlink Electronics, Inc. (NASDAQ:LINK), a global leader in human-machine interface and sensor technologies, and Qualstar Corporation (NASDAQ:QBAK), a leading manufacturer of data storage solutions and high-efficiency power supplies.

Our principal executive office is located at 1221 Brickell Avenue, Suite 900, Miami, FL 33131. The Company's securities were registered under Section 12(g) of the Securities Exchange Act of 1934. On May 20, 2015, we filed Form 15 to terminate the registration and reporting obligations under Section 12(g). Since May 20, 2015, we make available our annual financial statements, quarterly financial statements, and other significant reports and amendments to such reports, free of charge, on our website as soon as reasonably practicable after such reports are prepared. Our website address is www.bkfcapital.com.

Forward Looking Statements

This release contains forward-looking statements made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, the Company's views on future financial performance and are generally identified by phrases such as “thinks,” “anticipates,” “believes,” “estimates,” “expects,” “intends,” “plans,” and similar words. Forward-looking statements are not guarantees of future performance and are inherently subject to uncertainties and other factors which could cause actual results to differ materially from the forward-looking statement. These statements are based upon, among other things, assumptions made by, and information currently available to, management, including management's own knowledge and assessment of the Company's industry, competition and capital requirements. Other factors and uncertainties that could affect the Company's forward-looking statements include, among other things, the following: our success in predicting markets and success of the companies we invest in; efficient management of our infrastructure; the pace of technological developments and industry standards evolution and their effect on our market choices; competition by alternative sophisticated as well as generic investors; risks of international investments and operations including fluctuations in exchange rates; and compliance with regulatory requirements applicable to our operations. These and other risks are more fully described in the Company's most recently filed quarterly financial statements, which should be read in conjunction herewith for a further discussion of important factors that could cause actual results to differ materially from those in the forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Appendix:

Consolidated financial information for period ended September 30, 2019 can be found on our website www.bkfcapital.com: