

BKF Capital Group, Inc. Reports Financial Results for the Second Quarter of 2020

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IRVINE, CA – (Business Wire) – BKF Capital Group, Inc. (OTC: BKFG), a closely-held holding company that provides capital primarily in the form of share ownership, today announced net loss of \$102,000 or \$0.15 per share, for the three months ended June 30, 2020. For the six months ended June 30, 2020, BKF Capital reported a net loss of \$225,000 or \$0.33 per share. This is compared to a net loss of \$137,000 for the three months ended June 30, 2019 (\$0.19 per share) and a net loss of \$154,000 for the six months ended June 30, 2019 (\$0.22 per share).

On June 26, 2020, the Company announced a plan to cash-out a substantial number of common stock holders by means of a reverse stock split of its common stock at a ratio of 1-to-10,000 (“Reverse Split”), followed immediately thereafter by a forward stock split of its common stock at a ratio of 10,000-to-1 (“Forward Split”). The Reverse/Forward Split was approved at our stockholders meeting on July 16, 2020, and the Reverse/Forward Split was effected that same day. All stockholders who held fewer than 10,000 shares of common stock immediately before the Reverse Split received or are entitled to receive, in lieu of fractional shares, a cash payment of \$9.50 per share of common stock held before the Reverse Split. All stockholders who held at least 10,000 shares of common stock immediately before the Reverse Split continue to hold the same number of shares immediately following the Forward Split.

The Reverse Split resulted in the cancellation of 107,881 common shares for a total of \$1,024,869. These shares were immediately retired, reducing the total common shares outstanding to 583,326. Note the per share amounts reported above do not reflect the Reverse/Forward Split.

About BKF Capital Group, Inc.

BKF Capital Group, Inc. is a holding company that invests in innovative and high-growth technology companies. We make capital investments through our wholly owned subsidiary, BKF Asset Holdings, Inc. Our most prominent assets are Interlink Electronics, Inc. (OTCMKTS:LINK), a global leader in human-machine interface and sensor technologies, and Qualstar Corporation (OTCMKTS:QBAK), a leading manufacturer of data storage solutions and high-efficiency power supplies.

Our principal executive office is located at 1 Jenner, Suite 200, Irvine, CA 92618. The Company's securities were registered under Section 12(g) of the Securities Exchange Act of 1934. On May 20, 2015, we filed Form 15 to terminate the registration and reporting obligations under Section 12(g). Since May 20, 2015, we make available our annual financial statements, quarterly financial statements, and other significant reports and amendments to such reports, free of charge, on our website as soon as reasonably practicable after such reports are prepared. Our website address is www.bkfcapital.com.

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Appendix:

Unaudited financial information for the period ended June 30, 2020 can be found on our website www.bkfcapital.com.